

Birkelbach Management Corp., Inc.  
208 S. LaSalle Street  
Suite 1700  
Chicago, IL 60604

**DISCLOSURE PURSUANT TO RULE 206(4)-3  
UNDER THE INVESTMENT ADVISORS ACT OF 1940**

The undersigned hereby acknowledges receipt of disclosure of the following information in connection with the entry into an agreement with Birkelbach Management Corp., Inc.

Name & Address of Advisor: Birkelbach Management Corp., Inc.  
208 S. LaSalle Street  
Suite 1700  
Chicago, IL 60604

Telephone: (312) 853-2820

Name of Principal Representative (solicitor): \_\_\_\_\_

Name of Broker/Dealer Birkelbach Investment Securities, Inc.

The above named Principal Representatives (including the Broker/Dealer with whom he/she is affiliated) act as solicitors for Birkelbach Management Corp., Inc. investment advisory services. The solicitor has no advisory capacity with the investment advisor. The solicitors have a financial interest in the selection of the investment advisor in that they will receive an aggregate from 0.125% to 0.75%, for accounts below \$2,500,000 of BMC's quarterly management fee for the introduced Client's Account calculated basis upon which BMC's quarterly management fee will be based, in arrears, payable by BMC to Solicitor on a continuing basis.

The fee for the Solicitor's services for Birkelbach Management Corp., Inc. will be identical to that paid for other clients by Birkelbach Management Corp., Inc.

The undersigned hereby acknowledges receipt of the BMC's Disclosure Document and Brochure and Part III – Form ADV

Date: \_\_\_\_\_

\_\_\_\_\_  
Name of Client

X \_\_\_\_\_  
Signature

\_\_\_\_\_  
Name of Client

X \_\_\_\_\_  
Signature